



Fund Details

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mispricing prevailing for stock / index in various market segments (Cash & Future).

Fund Manager

Mr. Lovelish Solanki & Mr. Pranav Gupta

Date of Allotment

July 24, 2009

Benchmark

Nifty 50 Arbitrage TRI

Managing Fund Since

December 15, 2014 & March 31, 2023

Experience in Managing the Fund

9.3 years & 1.0 years

SIP

Daily/Weekly/Monthly; Minimum ₹ 100/-

Fund Category

Arbitrage Fund

Investment Style

			Large Cap
			Mid Cap
			Small Cap
Growth	Blend	Value	

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	For redemption/switch out of units within 15 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 15 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Reinvestment of IDCW.

AUM

Monthly Average AUM	₹	10687.63	Crores
AUM as on last day	₹	10549.23	Crores

Total Expense Ratio (TER)

Regular	1.13%
Direct	0.35%

Including additional expenses and goods and service tax on management fees.



Other Parameters

Modified Duration	0.77 years
Average Maturity	0.77 years
Yield to Maturity	7.82%
Macaulay Duration	0.77 years
Portfolio Turnover	15.36

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Futures
Equity & Equity Related		
Banks 16.28%		
HDFC Bank Limited	7.24%	-0.22%
State Bank of India	2.16%	-2.17%
Bank of Baroda	1.92%	-1.93%
Canara Bank	1.58%	-1.60%
IndusInd Bank Limited	1.45%	-1.46%
Bandhan Bank Limited	0.65%	-0.66%
Axis Bank Limited	0.42%	-0.42%
Kotak Mahindra Bank Limited	0.31%	-0.31%
RBL Bank Limited	0.22%	-0.23%
City Union Bank Limited	0.21%	-0.21%
The Federal Bank Limited	0.06%	-0.06%
ICICI Bank Limited	0.03%	-0.03%
Punjab National Bank	0.03%	-0.03%
Petroleum Products 5.85%		
Reliance Industries Limited	3.81%	-3.83%
Indian Oil Corporation Limited	1.16%	-1.16%
Bharat Petroleum Corporation Limited	0.68%	-0.69%
Hindustan Petroleum Corporation Limited	0.21%	-0.21%
Finance 5.41%		
Power Finance Corporation Limited	2.44%	-2.46%
Bajaj Finance Limited	0.83%	-0.84%
REC Limited	0.53%	-0.54%
IDFC Limited	0.33%	-0.33%
Piramal Enterprises Limited	0.31%	-0.32%
Shriram Finance Ltd	0.27%	-0.27%
Bajaj Finserv Limited	0.19%	-0.19%
L&T Finance Holdings Limited	0.18%	-0.18%
LIC Housing Finance Limited	0.14%	-0.14%
Can Fin Homes Limited	0.09%	-0.09%
Mahindra & Mahindra Financial Services Limited	0.06%	-0.06%
Manappuram Finance Limited	0.01%	-0.01%
Aditya Birla Capital Limited	0.01%	-0.01%
Cholamandalam Investment and Finance Company Limited	0.01%	-0.01%
IT - Software 3.69%		
Tata Consultancy Services Limited	2.64%	-0.12%
LTIMindtree Limited	0.21%	-0.21%
Oracle Financial Services Software Limited	0.18%	-0.18%
Birlasoft Limited	0.14%	-0.14%
Infosys Limited	0.14%	-0.14%
HCL Technologies Limited	0.14%	-0.14%

Wipro Limited	0.13%	-0.13%
Coforge Limited	0.07%	-0.07%
Mphasis Limited	0.03%	-0.03%
Tech Mahindra Limited	0.01%	-0.01%
Cement & Cement Products 3.68%		
Ambuja Cements Limited	1.41%	-1.42%
ACC Limited	1.33%	-1.35%
Shree Cement Limited	0.36%	-0.36%
Dalmia Bharat Limited	0.34%	-0.34%
UltraTech Cement Limited	0.14%	-0.14%
The Ramco Cements Limited	0.05%	-0.06%
The India Cements Limited	0.02%	-0.02%
JK Cement Limited	0.02%	-0.02%
Pharmaceuticals & Biotechnology 3.55%		
Aurobindo Pharma Limited	1.15%	-1.16%
Glenmark Pharmaceuticals Limited	0.98%	-0.99%
Divi's Laboratories Limited	0.49%	-0.50%
Alkem Laboratories Limited	0.21%	-0.21%
Abbott India Limited	0.15%	-0.15%
Granules India Limited	0.14%	-0.14%
Lupin Limited	0.09%	-0.09%
Sun Pharmaceutical Industries Limited	0.09%	-0.09%
Torrent Pharmaceuticals Limited	0.08%	-0.08%
Zydus Lifesciences Limited	0.07%	-0.07%
Biocon Limited	0.07%	-0.07%
Laurus Labs Limited	0.02%	-0.02%
Dr. Reddys Laboratories Limited	0.00%	0.00%
Cipla Limited	0.00%	0.00%
Aerospace & Defense 3.12%		
Bharat Electronics Limited	2.14%	-2.16%
Hindustan Aeronautics Limited	0.97%	-0.98%
Ferrous Metals 2.67%		
Steel Authority of India Limited	0.93%	-0.94%
Tata Steel Limited	0.89%	-0.89%
Jindal Steel & Power Limited	0.53%	-0.53%
JSW Steel Limited	0.33%	-0.33%
Construction 2.47%		
Larsen & Toubro Limited	2.47%	-2.48%
Diversified Metals 2.38%		
Vedanta Limited	2.38%	-2.40%
Metals & Minerals Trading 1.96%		
Adani Enterprises Limited	1.96%	-1.97%
Telecom - Services 1.93%		



Vodafone Idea Limited	1.22%	-1.23%
Indus Towers Limited	0.45%	-0.45%
Tata Communications Limited	0.17%	-0.18%
Bharti Airtel Limited	0.09%	-0.09%
Diversified FMCG	1.86%	
Hindustan Unilever Limited	1.31%	-1.32%
ITC Limited	0.55%	-0.56%
Non - Ferrous Metals	1.59%	
National Aluminium Company Limited	0.85%	-0.85%
Hindalco Industries Limited	0.59%	-0.60%
Hindustan Copper Limited	0.15%	-0.15%
Gas	1.56%	
GAIL (India) Limited	1.46%	-1.47%
Mahanagar Gas Limited	0.05%	-0.05%
Petronet LNG Limited	0.04%	-0.04%
Capital Markets	1.43%	
Multi Commodity Exchange of India Limited	0.92%	-0.93%
Indian Energy Exchange Limited	0.50%	-0.51%
Insurance	1.27%	
SBI Life Insurance Company Limited	0.67%	-0.67%
HDFC Life Insurance Company Limited	0.32%	-0.32%
Max Financial Services Limited	0.22%	-0.23%
ICICI Lombard General Insurance Company Limited	0.05%	-0.05%
ICICI Prudential Life Insurance Company Limited	0.00%	0.00%
Transport Services	1.24%	
Container Corporation of India Limited	0.69%	-0.70%
InterGlobe Aviation Limited	0.55%	-0.55%
Leisure Services	1.07%	
Indian Railway Catering & Tourism Corporation Limited	1.02%	-1.03%
Jubilant Foodworks Limited	0.04%	-0.04%
The Indian Hotels Company Limited	0.01%	-0.01%
Auto Components	1.04%	
Samvardhana Motherson International Limited	0.42%	-0.42%
Exide Industries Limited	0.21%	-0.22%
Balkrishna Industries Limited	0.17%	-0.17%
Bosch Limited	0.17%	-0.17%
Bharat Forge Limited	0.05%	-0.05%
Apollo Tyres Limited	0.03%	-0.03%
Realty	1.03%	
Oberoi Realty Limited	0.91%	-0.92%
Godrej Properties Limited	0.12%	-0.12%
Oil	1.02%	
Oil & Natural Gas Corporation Limited	1.02%	-1.03%
Chemicals & Petrochemicals	1.02%	
Aarti Industries Limited	0.54%	-0.55%
SRF Limited	0.24%	-0.24%
Deepak Nitrite Limited	0.14%	-0.14%
Pidilite Industries Limited	0.08%	-0.08%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.02%	-0.02%
Entertainment	0.94%	
Zee Entertainment Enterprises Limited	0.71%	-0.72%
PVR Limited	0.23%	-0.23%
Transport Infrastructure	0.94%	
GMR Infrastructure Limited	0.61%	-0.62%
Adani Ports and Special Economic Zone Limited	0.32%	-0.33%
Consumable Fuels	0.91%	
Coal India Limited	0.91%	-0.91%
Retailing	0.88%	

Trent Limited	0.39%	-0.40%
Info Edge (India) Limited	0.26%	-0.27%
Aditya Birla Fashion and Retail Limited	0.20%	-0.20%
Indiamart InterMesh Limited	0.02%	-0.02%
Fertilizers & Agrochemicals	0.87%	
UPL Limited	0.60%	-0.60%
Chambal Fertilizers & Chemicals Limited	0.19%	-0.19%
PI Industries Limited	0.09%	-0.09%
Power	0.69%	
Power Grid Corporation of India Limited	0.38%	-0.38%
NTPC Limited	0.31%	-0.31%
Tata Power Company Limited	0.00%	0.00%
Automobiles	0.51%	
Eicher Motors Limited	0.32%	-0.32%
Mahindra & Mahindra Limited	0.14%	-0.15%
TVS Motor Company Limited	0.03%	-0.03%
Tata Motors Limited	0.02%	-0.02%
Consumer Durables	0.44%	
Titan Company Limited	0.26%	-0.26%
Crompton Greaves Consumer Electricals Limited	0.11%	-0.11%
Dixon Technologies (India) Limited	0.06%	-0.06%
Asian Paints Limited	0.01%	-0.01%
Personal Products	0.43%	
Dabur India Limited	0.42%	-0.42%
Godrej Consumer Products Limited	0.01%	-0.01%
Healthcare Services	0.37%	
Apollo Hospitals Enterprise Limited	0.23%	-0.23%
Dr. Lal Path Labs Limited	0.14%	-0.14%
Electrical Equipment	0.35%	
Bharat Heavy Electricals Limited	0.24%	-0.24%
ABB India Limited	0.08%	-0.08%
Siemens Limited	0.03%	-0.03%
Agricultural Food & other Products	0.31%	
Tata Consumer Products Limited	0.13%	-0.13%
Marico Limited	0.10%	-0.10%
Balrampur Chini Mills Limited	0.09%	-0.09%
Beverages	0.12%	
United Spirits Limited	0.12%	-0.12%
Agricultural Commercial & Construction Vehicles	0.11%	
Escorts Kubota Limited	0.10%	-0.10%
Ashok Leyland Limited	0.00%	0.00%
Minerals & Mining	0.10%	
NMDC Limited	0.10%	-0.10%
Industrial Products	0.04%	
POLYCARBON INDIA Limited	0.03%	-0.03%
Astral Limited	0.01%	-0.01%
IT - Services	0.04%	
L&T Technology Services Limited	0.04%	-0.04%
Food Products	0.02%	
Nestle India Limited	0.02%	-0.02%
Textiles & Apparels	0.01%	
Page Industries Limited	0.01%	-0.01%
MUTUAL FUNDS	20.88%	
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	18.98%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	1.90%	
Cash & Current Assets	79.68%	
Total Net Assets	100.00%	

Investment Performance

NAV as on March 31, 2024: ₹ 24.3693

Inception - July 24, 2009	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Arbitrage Fund	6.25%	5.19%	5.39%	7.52%
Value of Std Investment of ₹ 10,000	24369	12884	11708	10754
Benchmark - Nifty 50 Arbitrage TRI	NA	5.10%	5.72%	8.17%
Value of Std Investment of ₹ 10,000	NA	12826	11813	10812
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.12%	5.51%	5.15%	7.21%
Value of Std Investment of ₹ 10,000	23933	13081	11626	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lovelish Solanki is 2. Total Schemes managed by Mr. Pranav Gupta is 17. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	24.3693	26.0310
IDCW²	11.2015	11.4548

¹Income Distribution cum capital withdrawal

Product Labeling Disclosures

Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	
<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	
Fund	Nifty 50 Arbitrage Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.